

# Cafe Business (including Strata) For Sale:

## THE BIKE SHOP CAFÉ & CATERING CO.

101 – 1357 Ellis Street, Kelowna, BC

IS THIS THE EPICENTRE OF DOWNTOWN KELOWNA'S FUTURE HIGHRISES? Now offering a rare and exceptional opportunity to own a turnkey strata and restaurant in the heart of Kelowna's cultural district and near the base of numerous upcoming high-rise developments including UBCO's future 100,000 square-foot downtown Kelowna campus! Nearby you'll also find the Kelowna Regional library, Innovation Centre, Interior Health, and YMCA, providing an abundance of amenities/services.

This long-established business (1998), has a food primary liquor license, offers seating up to 46, includes catering and occupies a 1955 ft.<sup>2</sup> strata premises. Business and strata are offered at \$1,405,000 total and must be purchased together.



Peter Bouchard, B.Comm. (UREC)  
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LEGAL DESCRIPTION	Strata Lot 16, DL 139, O.D.Y.D. Strata Plan KAS3275 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on form V
PID	027-881-971
STRATA AREA	1955 ft. <sup>2</sup>
STRATA FEE (22-23)	\$522.18 per month incl GST
ZONING	UC1
RENT	Tenant currently pays \$32/sf plus GST utilities and triple net.
PROPERTY TAXES	\$11,572 per year for the 2022 tax year
SELLER	0828028 B.C. LTD., c/o Peter Bouchard
ASKING PRICE	Offered at \$1,240,000* [\$634/sf] 5.04% CAP <i>*must be purchased with associated business</i>



**Buyers are encouraged to research the potential density in this exceptional neighbourhood!**

# Café Business Executive Summary

MLS#10332575

This is an independently owned Café business since 1998. This business enjoys a loyal customer base, long-standing supplier relationships, a great website, an efficient layout, and extensive equipment. A food primary liquor license is in place with a seating capacity of 46 and extensive catering adds to existing revenues. Future growth opportunities are plentiful due to nearby high density development megaprojects under construction or proposed. Great Ellis location with great traffic count. Revenue expansion opportunities include the introduction velvet of a dinner program and expansion of the existing catering stream of the business. Current hours of operation are 7:30 AM to 2 PM Monday through Friday and Saturday 10 AM to 2 PM.

<b>GROSS REVENUE</b>	\$377,285 (Dec 31 24 YE)
<b>LIQUOR LISCENCE / CAPACITY</b>	Food Primary (46 seats)
<b>SELLER</b>	Darren Ansley, c/o Peter Bouchard
<b>PRICE</b>	Offered at \$165,000 <i>(must be purchased with strata MLS 10287307)</i>



# Additional Information

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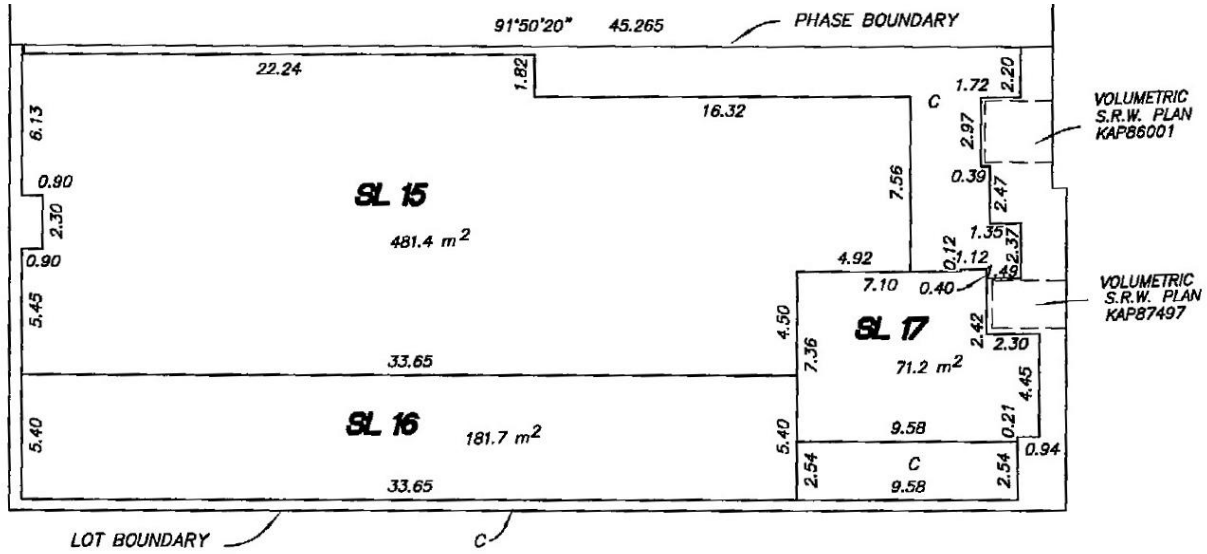
The following documents are available by clicking on their corresponding links:

Strata documents	<a href="https://www.dropbox.com/scl/fi/splmthoe70zzay7gh759g/2023-Strata-Docs.pdf?rlkey=x1oz2d22xm6xmbsr90uysz44c&amp;dl=0">https://www.dropbox.com/scl/fi/splmthoe70zzay7gh759g/2023-Strata-Docs.pdf?rlkey=x1oz2d22xm6xmbsr90uysz44c&amp;dl=0</a>
2023 BC assessment	<a href="https://www.dropbox.com/scl/fi/dpsh3vyf6eyls0lnw9c2y/BC-Assessment-2023.pdf?rlkey=5b9ff19iahof33r6aj9h7j34m&amp;dl=0">https://www.dropbox.com/scl/fi/dpsh3vyf6eyls0lnw9c2y/BC-Assessment-2023.pdf?rlkey=5b9ff19iahof33r6aj9h7j34m&amp;dl=0</a>
Equipment list	<a href="https://www.dropbox.com/scl/fi/tqym9il2jhb4vgg3qh5vx/Equipment-List-2023.pdf?rlkey=nxnueag9h2w0t69znwfblls&amp;dl=0">https://www.dropbox.com/scl/fi/tqym9il2jhb4vgg3qh5vx/Equipment-List-2023.pdf?rlkey=nxnueag9h2w0t69znwfblls&amp;dl=0</a>
Property disclosure statement	<a href="https://www.dropbox.com/scl/fi/jz8natsg8n4z57f2njoz/PDS10-17-2023-194645.pdf?rlkey=uxaqhteu17zledmxgnoiiu2qs&amp;dl=0">https://www.dropbox.com/scl/fi/jz8natsg8n4z57f2njoz/PDS10-17-2023-194645.pdf?rlkey=uxaqhteu17zledmxgnoiiu2qs&amp;dl=0</a>
Site profile form	<a href="https://www.dropbox.com/scl/fi/kijh2yaw4dws21hpowx91/Site-Profile10-17-2023-194720.pdf?rlkey=w199hkra96cs5qfzcuy11ev34&amp;dl=0">https://www.dropbox.com/scl/fi/kijh2yaw4dws21hpowx91/Site-Profile10-17-2023-194720.pdf?rlkey=w199hkra96cs5qfzcuy11ev34&amp;dl=0</a>
Title Search	<a href="https://www.dropbox.com/scl/fi/ntkgwkvnh4anjhce1fz6/Title-2023.pdf?rlkey=zosedapkubnz24gmigwmkuz8&amp;dl=0">https://www.dropbox.com/scl/fi/ntkgwkvnh4anjhce1fz6/Title-2023.pdf?rlkey=zosedapkubnz24gmigwmkuz8&amp;dl=0</a>
AGM follow-up package	<a href="https://www.dropbox.com/scl/fi/ocl288am23q6xfm3kj2fr/KAS-3275-AGM-2022-Follow-Up-Package-Strata-Fees-and-Unit-Entitlement.pdf?rlkey=ij8lubqn99egcitgczayq0ibs&amp;dl=0">https://www.dropbox.com/scl/fi/ocl288am23q6xfm3kj2fr/KAS-3275-AGM-2022-Follow-Up-Package-Strata-Fees-and-Unit-Entitlement.pdf?rlkey=ij8lubqn99egcitgczayq0ibs&amp;dl=0</a>
Lease Agreement	<a href="https://www.dropbox.com/scl/fi/r39kydbw69d5zloh8vm5c/2023-Lease-for-BikeShopCafe_1357Ellis.pdf?rlkey=wzg8fepvo94rixm0n63znjbi2&amp;dl=0">https://www.dropbox.com/scl/fi/r39kydbw69d5zloh8vm5c/2023-Lease-for-BikeShopCafe_1357Ellis.pdf?rlkey=wzg8fepvo94rixm0n63znjbi2&amp;dl=0</a>

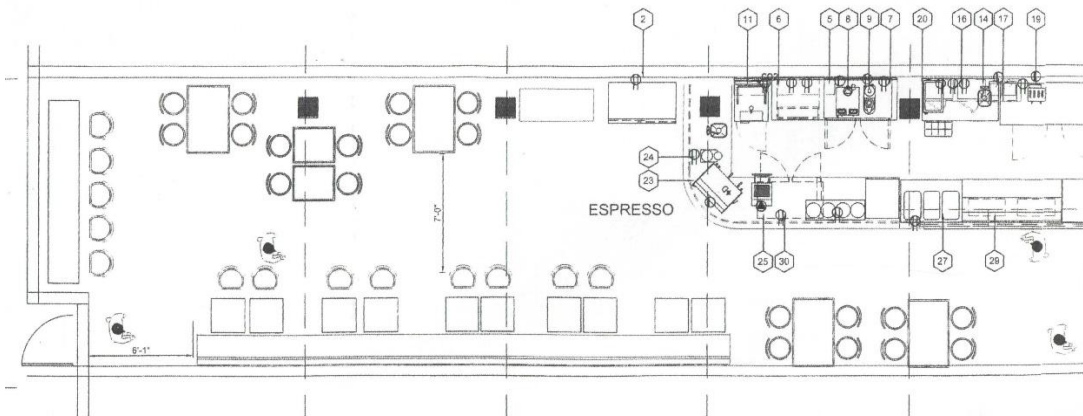
Business financials are available upon receipt of the confidentiality agreement that is included on the last two pages of this brochure.



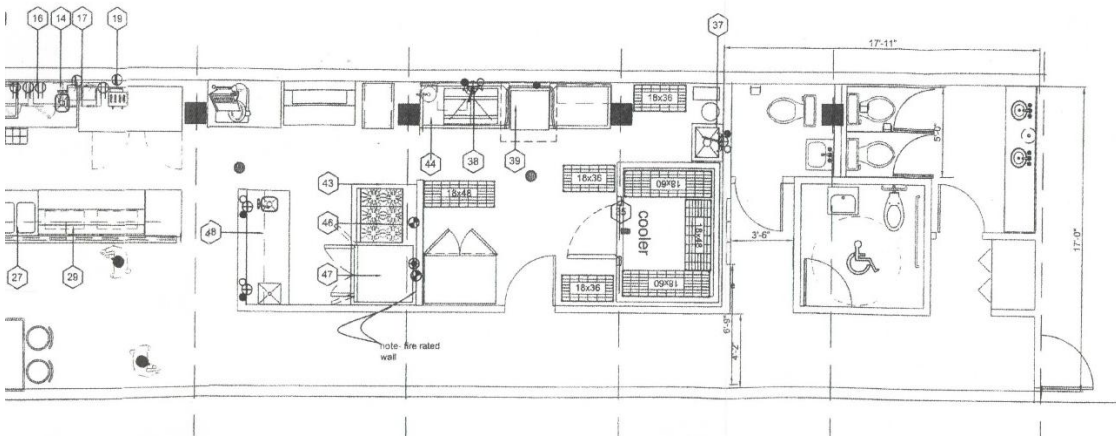
# Second Floor Strata Plan (SL16)



## Dining Area



## Kitchen and Washroom Area



# Dining area and front counter

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# Kitchen & Washroom Area

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# Kitchen

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# Confidentiality Agreement

RE: Assets of THE BIKE SHOP CAFÉ & CATERING CO. (the "Property")

We, \_\_\_\_\_ (the "Purchaser"), have requested from 0828028 B.C. Ltd and Business Vendor is Darren Ansley (the "Vendor") and CORPORATE ACCORD REALTY LTD. (the "Agent") confidential information relating to the Property.

For good and valuable consideration provided by the Vendor and the Agent (including, without limitation, the delivery of a Confidential Information Memorandum (the "CIM"), the receipt and sufficiency of which consideration is hereby acknowledged, we agree with the Vendor and the Agent to comply with all of the provisions of this Agreement. We and our Representatives (as defined below) shall keep confidential any and all Confidential Information (as defined below) provided to us by the Vendor or the Agent, and shall not disclose any Confidential Information to any Person other than our Representatives. We and our Representatives shall utilize the Confidential Information only to evaluate our potential purchase of the Property from the Vendor (the "Proposed Transaction"). **"Confidential Information"** means all information (whether in oral, graphic, written, or electronic form) relating to the Vendor or the Property that is not publicly available (including without limitation, the CIM and the leases/tenancy agreements for the Property) and all analyses, summaries, compilations, data, notes, studies, and other documents or records prepared by us or our Representatives containing or based upon, in whole or in part, any such information. **"Person"** means any individual, corporation, company, trust, group, partnership, government, government's agency or authority, or any other entity whatsoever.

We may disclose Confidential Information to our officers, directors, employees, legal advisors, and financial advisors (collectively, **"Representatives"**) only to the extent they need to have such Confidential Information for the purpose of evaluating the Proposed Transaction. We shall inform each such Representative of the provisions of this Agreement and we shall cause such Representative to comply with all provisions of this Agreement. We shall be responsible for any acts or omissions of our Representatives that constitute a breach of this Agreement. We also agree that any fees, expenses, and other amounts payable to legal, financial, or other third party advisors retained by us, or who act on our behalf, will be paid by us. Real estate commissions will be as per MLS.

We agree that we will not, without the prior written consent of the Vendor or the Agent, disclose to any other Person other than Representatives the fact that: any Confidential Information has been made available to us, this Agreement has been entered into, and discussions or negotiations are taking place concerning the Property or the Proposed Transaction. Further, we agree that we will not, without the prior written consent of the Vendor or the Agent, disclose to any other Person other than Representatives any of the terms, conditions, or other facts with respect thereto (including the status of such discussions or negotiations thereof).

We agree that, upon the Vendor's request, we and our Representatives shall return all Confidential Information (including the CIM). We further agree not to make copies of the Confidential Information (including the CIM), without the Vendor's prior written consent. We also agree that we and our Representatives shall not use the Confidential Information in any way detrimental to the Vendor, any parties assisting the Vendor, or any tenant of the Vendor. We agree that (i) the CIM and all of the other information with respect to the Property being delivered to us by or on behalf of the Vendor or the Agent is subject to the limitations on liability and disclaimers for the protection of the Vendor and the Agent contained in the CIM, and (ii) we and our Representatives are bound by such provisions.

RE: Assets of THE BIKE SHOP CAFÉ & CATERING CO. | Confidentiality Agreement

We agree to indemnify and save harmless the Vendor, any tenant of the Property, and the Agent from all claims, losses, damages, and liabilities whatsoever (including legal fees and disbursements) arising out of a breach by us or any of our Representatives of this Agreement. In addition, we agree that monetary damages will not be a sufficient remedy and that the Vendor and the Agent shall be entitled to seek preliminary and permanent injunctive relief in the event of a breach or threatened breach of this Agreement, as well as all other applicable remedies at law or equity. This Confidentiality Agreement shall be binding upon the undersigned and all of our subsidiaries, affiliates, and/or related Persons and shall be governed by the laws of British Columbia.

Please sign below and return this letter to [Peter@CorpAccord.com](mailto:Peter@CorpAccord.com) to indicate that you agree to be strictly bound by the foregoing conditions and that you acknowledge your Agreement to do so constitutes a material inducement to Vendor and Agent to send the Confidential Information to you.

The Vendor accepts, acknowledges, and agrees to the terms as referenced herein as of 10/18/2023

Per:	DocuSigned by:  <small>7C8B7E55FD11463</small>	Darren Ansley
	Vendor Signature	Signatory Name

The Purchaser accepts, acknowledges, and agrees to the terms as referenced herein as of \_\_\_\_\_.

Per:		
	Purchaser Signature	Email Address
	Signatory Name	Phone Number

**TO BE COMPLETED IF THE PURCHASER IS BEING REPRESENTED BY A REALTOR / BROKER:**

The Purchaser's Agent accepts, acknowledges, and agrees to the terms as referenced herein as of \_\_\_\_\_.

Per:		
	Purchaser's Agent Signature	Email Address
	Signatory Name	Phone Number