### HIGHWAY-ADJECENT INDUSTRIAL FOR SALE:

## 730 Evans Court, Kelowna, BC

At the end of Evans Court with excellent frontage on HWY 97N!



### **Property Features**

- 0.46± Acre industrial property with 1940± sf commercial building
- Excellent business exposure with 155sf of frontage on HWY 97N!
- Phase II Environmental report completed
- Zoned I2, allows for a variety of industrial uses and redevelopment options.
- \$36,687± estimated Net Annual Income (see next page)
- Currently leased to an automotive shop until October 2028.
- Offered at \$1,875,000 | \$93/sf± (land area)



Cameron Bouchard, B.Comm.

Owner | Commercial Realtor

250.300.3658 | Cam@CorpAccord.com

Peter Bouchard, B.Comm.

Owner | Commercial Realtor

250.470.9551 | Peter@CorpAccord.com

### **Executive Summary**

**OFFER PROCESS** Offers evaluated at time of arrival

MLS# 10371458 Email offers to cam@corpaccord.com

730 Evans Court, Kelowna, V1X 6G4 **CIVIC ADDRESS** 

**VENDOR** Legend Ventures Ltd.

**LEGAL DESCRIPTION & PID** LOT 4, PLAN KAP30922, SECTION 34, TOWNSHIP 26,

O.D.Y.D., EXCEPT PLAN EPP57627

PID 003-822-851

**LOT SIZE** 0.46± acre | 20,168sf±

**REVENUES** (2025)  $$58,275 \pm | $29.58 \text{ psf of Leasable Area}$ 

LESS BUDGETED EXPENSES (2025)  $-$21,589 \pm | -$10.96 \text{ psf of Leasable Area}$ 

RESULTING EST. NET INCOME (2025) \$36,687± | \$18.62 psf of Leasable Area

OCCUPANCY AND LEASE EXPIRY Currently tenanted, excellent future income potential as

rents adjust to market in October 2028

APPROX. LEASABLE FLOOR AREA 1940sf± Total based on 1700sf± shop and 240sf± front

office.

12 (described herein), zoning allows for a variety of **CURRENT ZONING** 

industrial uses and redevelopment options.

Seller can provide Phase II environmental report **ENVIRONMENTAL** completed in December 2025 stating "No further

investigations are recommended at this time"

30 day R.O.F.R. for the current Tenant – ask Listing RIGHT OF FIRST REFUSAL

Agent for more details

## **Aerial Perspectives**



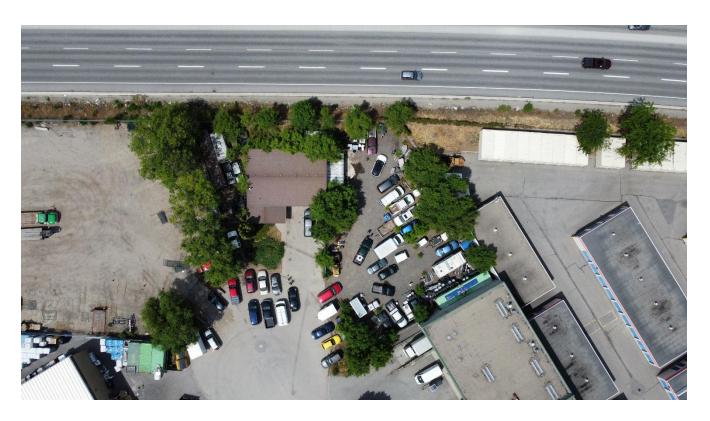
SAT VIEW FROM SOUTH PERSPECTIVE



AERIAL VIEW FROM NORTH-EAST PERSPECTIVE

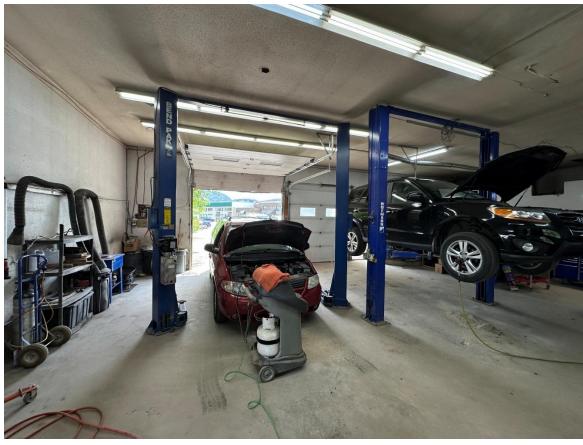
# Aerial Perspectives: Continued





# **Building Photos**





# Building Photos: Continued





### Additional Information

The following documents are available by clicking on their corresponding links:

2025 BC <u>Click Here</u>

assessment

Title Search Click Here

### 2025 Expense Budget Summary

Budget Item	2025 Budget*	2025 Budget Comments
Property Taxes	\$18,506	
Insurance	\$2,585	
Water	\$498	
Property Management	<u>\$0</u>	Self-managed building
Total Expenses	\$21,589	

<sup>\*</sup>The current tenant has elected to pay certain expenses directly. <u>Please refer to the text below for a comprehensive outline</u> of the costs that are reimbursable as Additional Rent pursuant to the terms of the Lease.

The Tenant shall pay to the Landlord the Tenant's Proportionate Share of the following:

- all real property taxes, including local improvement rates and school taxes levied or assessed by any competent authority upon or in respect to the Premises and the Lands;
- the cost of all insurance provided by the Landlord pursuant to Paragraph 6.1(e) of this Agreement;
- (c) all rates and charges for utilities provided by the Landlord pursuant to Paragraph 6.1(f) of this Agreement, for which the Tenant is not separately metered and charged by the provider of such service;
- (d) all operating costs and expenses of the Lands and the Premises, which operating costs and expenses shall be deemed to include any and all expenses properly chargeable against income incurred by the Landlord in connection with the operation, maintenance or repair of the Lands and the Premises, and by way of example without limiting the generality of the foregoing shall include the costs of the following:
  - heating, ventilation, air-conditioning, electricity, water and sewer used throughout the Lands and the Premises;
  - the care of, security in, maintenance of, cleaning of or operation of the Lands and the Premises;
  - gardening and landscaping, maintenance of parking areas and driveways, and the removal of snow and garbage; and
  - (iv) all repair, replacement and installation costs of any mechanical systems for the Premises;



#### City of Kelowna

1435 Water St Kelowna, BC V1Y 1J4

#### **Property Report**

Produced by the City of Kelowna

Report Produced on: Aug 28, 2025





Property highlighted in blue

#### Property Information

Property Address: 730 Evans Ct Property Type: P - Typical Property

KID; 326431 Plan #; KAP30922 Lot#; 4 Block;

#### Extra Legal Information:

PLAN KAP30922 LOT 4 SECTION 34 TOWNSHIP 26 EXC EPT PLAN EPP57627.

#### BC Assessment Information

Roll Number: 6612608 Jurisdiction: 217 Net Land Value: \$1,633,000 PID: 003-822-851 \$157,000 Net Impr. Value: Lot Size: 0.463 Net Total Value: \$1,790,000 Lot Size Unit: Acres Actual Use: 228 Automobile Paint Shop, Garages, Etc.

#### Land Use Related Information

Zoning Code: I2 Inside ALR: No
OCP2040 FutureLandUse: IND Water Provider: BMID

Land Use Contract: No

# 12 Zoning Uses Per Bylaw 12375 (Subject to Change)

	Uses	Zones   ('P' Principal Use, 'S' Secondary Use, 'S   C1   C2   CA1   VC1   UC1   UC2   UC3   UC4   UC5   I1   I2   I3											
			C2	CA1	VC1	UC1	UC2	UC3	UC4	UC5	I1	12	13
1	Accessory Buildings or Structures	S	S	S	S	S	S	S	S	S	S	S	S
2	Agriculture, Urban	S	S	S	S	S	S	S	S	S	S	S	S
3	Alcohol Production Facility	-	P.1	P.1	P.1	P.1	P.1	P.1	P.1	P.1	P.1	Р1	P
4	Animal Clinics, Major	-	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	P
5	Animal Clinics, Minor	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	P
6	Apartment Housing	P .6	P .6	Р	Р	Р	Р	Р	Р	Р	-		-
7	Auctioneering Establishments	-	Р	-	-	-	-	-	-	-	-	Р	-
8	Automotive & Equipment		Р	-	-	-	-	-	-	-	-	Р	-
9	Automotive & Equipment, Industrial	-	-	-	-	-	-	-	-	-	-	Р	P
10	Boat Launches	-	-	-	-	-	-	-	-	-	-		-
11	Boat Storage	-	-	-	S .13	-	-	-	-	-	Р	Р	-
12	Bulk Fuel Depot	-	-	-	-	-	-	-	-	-	-	Р	P
13	Cannabis Production Facilities	-	-	-	-	-	-	-	-	-	Р	Р	P
14	Cemeteries	-	-	-	-	-	-	-	-	-	-	-	-
15	Child Care Centre, Major	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р		-
16	Child Care Centre, Minor	S	S	S	S	S	S	S	S	S	-	-	-
17	Commercial Storage	-	Р	-	-	-	-	-	-	-	Р	Р	-
18	Concrete and Asphalt Plants	-	-	-	-	-	-	-	-	-	-	-	Р
19	Cultural and Recreation Services	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	-	
20	Detention and Correction Services		-	-	-	-	-	-	-	-	-	-	-
21	Docks		-	-	-	-	-	-	-	-	-	-	-

													_
	Uses											Zones econdary	Use,
		C1	C2	CA1	VC1	UC1	UC2	UC3	UC4	UC5	I1	12	L
22	Drive Throughs	-	P .14	P.14	P .14	P .14	P.14	P .14	P.14	P .14	-	-	
23	Education Services	-	Р	Р	Р	Р	Р	Р	Р	Р	-	-	
24	Emergency and Protective Services	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	Г
25	Exhibition and Convention Facilities	-	-	-	-	Р	Р	Р	Р	Р	-	-	Γ
26	Fleet Services	-	Р	-	-	-	-	-	-	-	-	Р	Г
27	Food Primary Establishment	P .5	Р	Р	Р	Р	Р	Р	Р	Р	P-5	P .5	Γ
28	Gaming Facilities	-	-	-	-	P.8	P.8	-	-		-	-	Γ
29	Gas Bar	P .12	P .12	-	P .12	P .12	P.12	P.12	P.12	P .12	-	P .12	Г
30	General Industrial Use	-	-	-	-	-	-	-	-	-	Р	Р	Г
31	Greenhouses and Plant Nurseries	Р	Р	-	-	-	-	-	-	-	-		Г
32	Group Home	-	-	-	-	-	-	-	-	-	-	-	Г
33	Health Services	Р	Р	Р	Р	Р	Р	Р	Р	Р	-	-	Γ
34	Home-Based Business, Major	-	-	S .10	S -10	S .10	-	-					
35	Home-Based Business, Minor	•	•	S	S	S	S	S	S	S	-	-	
36	Hospitals	•	-	-	-	-	-	-	-	-	-	-	
37	Hotels / Motels	-	Р	Р	Р	Р	Р	Р	Р	Р	-	-	
38	Liquor Primary Establishment	P.4,.5	P .4	P.4	P. <sup>A</sup>	P.4	P.4	P.4	P.4	P.4	P.5	P.5	
39	Marinas	-	-	-	-	-	-	-	-	-	-	-	
40	Moorage, Permanent	-	-	-	-	-	-	-	-	-	-	-	L
41	Moorage, Temporary	-	-	-	-	-	-	-	-	-	-	-	
42	Natural Resource Extraction	-	-	-	-	-	-	-	-	-	-	-	
43	Non-Accessory Parking	-	Р	Р	Р	Р	Р	Р	Р	Р	-	Р	
44	Offices	P .6	P .6	Р	S	Р	Р	Р	Р	Р	-		

### 12 Zoning Uses Per Bylaw 12375 (Subject to Change)

	Zones Uses ('P' Principal Use, 'S' Secondary U											
		C1	C2	CA1	VC1	UC1	UC2	UC3	UC4	UC5	l1	12
45	Outdoor Storage	-	-	-	-	-	-	-	-	-	-	Р
46	Parks	-	-	S	S	S	S	S	S	S	-	-
47	Participant Recreation Services, Indoor	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р
48	Participant Recreation Services, Outdoor	-	-	-	Р	-	-	-	-	-	-	-
49	Personal Service Establishment	Р	Р	Р	Р	Р	Р	Р	Р	Р	-	-
50	Professional Services	Р	Р	Р	Р	Р	Р	Р	Р	Р	-	-
51	Recreational Water Activities	-	-	-	-	-	-	-	-	-	-	-
52	Recycling Depots	-	-	-	-	-	-	-	-	-	-	Р
53	Recycling Drop-Offs	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р
54	Recycling Plants	-	-	-	-	-	-	-	-	-	-	-
55	Religious Assemblies	Р	Р	Р	Р	Р	Р	Р	Р	Р	-	-
56	Residential Security / Operator Unit	S	S	-	-	-	-	-	-	-	S	S
57	Retail	Р	Р	Р	Р	Р	Р	Р	Р	Р	-	-
58	Retail Cannabis Sales	P.9	P.9	P .9	P -9	P.9	P.9	P.9	P.9	P.9	e. 2	S .9
59	Secondary Suite	-	-	-	-	S.15	S.15	S.15	S.15	S.15	-	-
60	Single Detached Housing	-	-	-	-	Р	Р	Р	Р	Р	-	-
61	Spectator Sports Establishments	-	-	-	-	Р	Р	Р	Р	-	-	-
62	Stacked Townhouses	-	-	Р	Р	P.11	P.11	P.11	P.11	P.11	-	-
63	Temporary Shelter Services	-	Р	Р	Р	Р	Р	Р	Р	Р	-	Р
64	Townhouses	-	-	Р	Р	P.11	P.11	P.11	P.11	P.11	-	-
65	Utility Services, Infrastructure	-	-	-	-	-	-	-	-	-	-	-
66	Warehousing	-	Р	-	-	-	-	-	-	-	Р	Р
67	Wrecking Yards		-	-	-	-	-	-	-	-	-	-

### 12 Zoning Density and Height Per Bylaw 12375 (Subject to Change)

	Section 14.14 – Density and Height  FAR = floor area ratio / GFA = gross floor area / m = metres / m² = square metres											
Zones	Min. Density (if applicable) & Max. Base Density FAR 1, 7	Max. Public Amenity & Streetscape Bonus FAR	Max. Rental or Affordable Housing Bonus FAR	Max. Base <u>Height</u> 1, 7, 14								
	See Underground Parking Base FAR Adjustments -12											
11	1.2 FAR	n/a	n/a	3 storeys & 16.0 m								
12	1.5 FAR <sup>.8</sup>	n/a	n/a	16.0 m <sup>3</sup>								



## 12 Development Regulations Per Bylaw 12375 (Subject to Change)

Section 1	Section 14.12 – Industrial, Institutional, and Water Zone Development Regulations  m = metres / m² = square metres											
e						Zones						
Criteria	I1	12	13	14	P1	P2	P3	P4	P5	W1	W2	
Max. Site Coverage of all Buildings (%)	60%	60%	80%	10%	50%	40%	n/a	n/a	n/a	n/a	n/a	
Max. Site Coverage of all Buildings, Structures, & Impermeabl e Surfaces (%)	80%	90%	n/a	n/a	70%	60%	n/a	n/a	30%	n/a	n/a	
Max. Density & Max. Height			See Se	ection 14	.14 for 0	Density a	and Heig	ht Regui	lations			
Min. Front Yard Setback	2.0 m	2.0 m	2.0 m	2.0 m	2.0 m	2.0 m	6.0 m	6.0 m	6.0 m	n/a	n/a	
Min. Flanking Side Yard Setback	2.0 m	2.0 m	2.0 m	2.0 m	2.0 m	2.0 m	4.5 m	6.0 m	6.0 m	n/a	n/a	
Min. Side Yard Setback	0.0 m	0.0 m	0.0 m	0.0 m	4.5 m	4.5 m .3	3.0 m	4.5 m	4.5 m	n/a	n/a	
Min. Rear Yard Setback	0.0 m	0.0 m	2.0 m	2.0 m	6.0 m	6.0 m	3.0 m	4.5 m	6.0 m	n/a	n/a	

